

21st March 2025

WITHDRAWAL OF AGM RESOLUTION

The Board of Directors ("the Board") of the Professional Golfers' Association Limited ("the Company") hereby announces it has decided to withdraw the proposed change to Article 43 of the Company's Articles of Association ("the Articles") from the Agenda of the Annual General Meeting ("the AGM"), to be held at 3pm on 3 April 2025.

The Special Resolution amending Article 43 proposed, in summary, an amendment to the Articles of Association to enable the Chairman, by special exception and following unanimous agreement by the Board, to serve one extra term, in addition to the two terms already permitted.

The Board strongly supported the amendment of this Article to provide them with an option to increase the term of the Chairman (present or future) in circumstances they felt were exceptional. Given the significance of the Company in the game of golf and the stature of the role of the Chairman, the Board agreed that, if certain conditions prevailed, the opportunity to amend Article 43 in this way could contribute towards sustained stability for the Company and continuity of the Company's standing.

Since publication of the Notice of the AGM, certain Members have expressed strong concerns regarding the proposed amendment. In light of these concerns, the Board has decided to withdraw the Special Resolution amending Article 43 from the Agenda of the AGM. The Board will consider further engagement with Members on this matter in the future.

The withdrawal of the Special Resolution amending Article 43 does not affect the validity of the Notice of the AGM, the other Special Resolutions proposing alterations to the Articles, the proxy form or any proxy votes already submitted in respect of the remaining resolutions to be proposed at the AGM. All the other resolutions set out in the Notice of the AGM, including for the avoidance of doubt, the other Special Resolutions proposing amendments to the Articles, remain unchanged.

Arrangements for the AGM are unchanged from those previously notified.

For and on behalf of the Board of Directors of The Professional Golfers' Association Limited

Robert Maxfield
Company Secretary



**Founding
Partner**

The Professional Golfers' Association Limited
Company limited by guarantee
Registered in England No 1861161